

## Translation

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# Summary of Consolidated Financial Results for the Three Months Ended April 30, 2025 (Based on Japanese GAAP)

June 16, 2025

Company name: Ascentech K.K.  
 Stock exchange listing: Tokyo  
 Stock code: 3565 URL <https://www.ascentech.co.jp/>  
 Representative: CEO Takashi Matsuura  
 Inquiries: CFO Masanobu Sato TEL 03(5296)9331  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the three months ended April 30, 2025 (from February 1, 2025 to April 30, 2025)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2025	6,252	119.9	779	408.3	1,142	385.2	791	386.5
Three months ended April 30, 2024	2,843	–	153	–	235	–	162	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2025	55.71	–
Three months ended April 30, 2024	12.25	–

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2025	27,187	5,004	18.4
As of January 31, 2025	9,309	4,202	45.1

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended January 31, 2025	–	0.00	–	15.00	15.00
Year ending January 31, 2026	–				
Year ending January 31, 2026 (Forecast)		0.00	–	0.00	0.00

## 3. Forecast of consolidated financial results for the year ending January 31, 2026 (from February 1, 2025 to January 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2025	8,124	41.3	810	236.1	810	70.9	556	70.7	38.97
Full year	17,000	16.5	1,730	99.3	1,730	42.0	1,190	38.4	83.26

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended April 30, 2025: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	14,580,000 shares	As of January 31, 2025	14,255,600 shares
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Number of treasury shares at the end of the period

As of April 30, 2025	261,022 shares	As of January 31, 2025	261,022 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2025	14,207,117 shares	Three months ended April 30, 2024	13,275,828 shares
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# Quarterly consolidated financial statements

## Consolidated balance sheets

(Thousands of yen)

	As of January 31, 2025	As of April 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	6,007,969	6,550,073
Accounts receivable - trade	1,418,067	8,780,956
Merchandise	490,993	238,216
Work in process	5,337	7,384
Prepaid expenses	30,578	3,731,873
Other	396,893	257,712
Total current assets	8,349,840	19,566,217
Non-current assets		
Property, plant and equipment	74,554	103,816
Intangible assets		
Goodwill	80,129	75,120
Other	137,016	136,857
Total intangible assets	217,145	211,978
Investments and other assets		
Long-term prepaid expenses	9,974	6,512,789
Other	658,110	792,663
Total investments and other assets	668,084	7,305,452
Total non-current assets	959,784	7,621,247
Total assets	9,309,625	27,187,464
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,574,171	8,863,037
Accounts payable - other	95,497	1,464,867
Income taxes payable	289,057	362,628
Contract liabilities	1,007,495	1,084,554
Provision for bonuses	—	6,095
Other	79,868	600,269
Total current liabilities	5,046,090	12,381,452
Non-current liabilities		
Retirement benefit liability	29,815	30,400
Long-term accounts payable - other	30,755	9,734,267
Other	—	36,624
Total non-current liabilities	60,570	9,801,291
Total liabilities	5,106,661	22,182,743
<b>Net assets</b>		
Shareholders' equity		
Share capital	435,412	554,629
Capital surplus	446,234	565,451
Retained earnings	3,488,164	4,069,727
Treasury shares	(237,579)	(237,579)
Total shareholders' equity	4,132,233	4,952,229
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	61,393	52,491
Deferred gains or losses on hedges	3,711	—
Total accumulated other comprehensive income	65,105	52,491
Share acquisition rights	5,625	—
Total net assets	4,202,964	5,004,720
Total liabilities and net assets	9,309,625	27,187,464

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended April 30, 2024	Three months ended April 30, 2025
Net sales	2,843,646	6,252,247
Cost of sales	2,505,581	5,202,018
Gross profit	338,064	1,050,229
Selling, general and administrative expenses	184,638	270,323
Operating profit	153,426	779,905
Non-operating income		
Interest income	1,229	2,745
Foreign exchange gains	77,187	350,517
Other	3,526	9,920
Total non-operating income	81,943	363,183
Non-operating expenses		
Share issuance costs	—	1,036
Total non-operating expenses	—	1,036
Ordinary profit	235,369	1,142,053
Extraordinary income		
Gain on reversal of share acquisition rights	—	1,732
Total extraordinary income	—	1,732
Profit before income taxes	235,369	1,143,786
Income taxes - current	71,542	344,975
Income taxes - deferred	1,141	7,329
Total income taxes	72,684	352,304
Profit	162,685	791,481
Profit attributable to owners of parent	162,685	791,481

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Three months ended April 30, 2024	Three months ended April 30, 2025
Profit	162,685	791,481
Other comprehensive income		
Valuation difference on available-for-sale securities	6,969	(8,902)
Deferred gains or losses on hedges	17,123	(3,711)
Total other comprehensive income	24,092	(12,614)
Comprehensive income	186,777	778,867
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	186,777	778,867