

# Translation

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## Summary of Consolidated Financial Results for the Three Months Ended April 30, 2024 (Based on Japanese GAAP)

June 14, 2024

Company name: Ascentech K.K.  
 Stock exchange listing: Tokyo  
 Stock code: 3565 URL <https://www.ascentech.co.jp/>  
 Representative: CEO Takashi Matsuura  
 Inquiries: CFO Masanobu Sato TEL 03(5296)9331  
 Scheduled date to file Quarterly Securities Report: June 14, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended April 30, 2024 (from February 1, 2024 to April 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2024	2,843	–	153	–	235	–	162	–
Three months ended April 30, 2023	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2024	12.25	–
Three months ended April 30, 2023	–	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2024	5,391	3,174	58.8
As of January 31, 2024	4,621	3,120	67.4

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended January 31, 2024	–	0.00	–	10.00	10.00
Year ending January 31, 2025	–				
Year ending January 31, 2025 (Forecast)		0.00	–	10.00	10.00

### 3. Forecast of consolidated financial results for the year ending January 31, 2025 (from February 1, 2024 to January 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2024	4,600	–	355	–	460	–	315	–	23.72
Full year	8,000	28.5	745	22.7	850	21.0	580	20.7	43.68

#### 4. Notes

- (1) Changes in significant subsidiaries during the three months ended April 30, 2024  
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2024	13,536,800 shares	As of January 31, 2024	13,536,800 shares
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Number of treasury shares at the end of the period

As of April 30, 2024	260,972 shares	As of January 31, 2024	260,972 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2024	13,275,828 shares	Three months ended April 30, 2023	13,265,628 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of January 31, 2024	As of April 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	2,236,766	1,852,606
Accounts receivable - trade	788,814	1,505,421
Merchandise	423,233	618,590
Work in process	14,757	18,884
Other	451,250	545,396
Total current assets	3,914,822	4,540,900
Non-current assets		
Property, plant and equipment	61,145	63,898
Intangible assets		
Goodwill	—	95,153
Other	123,634	133,133
Total intangible assets	123,634	228,286
Investments and other assets		
Other	531,688	567,952
Allowance for doubtful accounts	(9,720)	(9,720)
Total investments and other assets	521,968	558,232
Total non-current assets	706,748	850,418
Total assets	4,621,571	5,391,318
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	447,012	889,537
Income taxes payable	144,157	79,899
Contract liabilities	785,725	1,019,792
Provision for bonuses	—	5,978
Other	82,862	140,881
Total current liabilities	1,459,756	2,136,088
Non-current liabilities		
Retirement benefit liability	—	29,110
Other	40,945	51,231
Total non-current liabilities	40,945	80,341
Total liabilities	1,500,702	2,216,430
<b>Net assets</b>		
Shareholders' equity		
Share capital	235,653	235,653
Capital surplus	246,475	246,475
Retained earnings	2,761,294	2,791,222
Treasury shares	(237,547)	(237,547)
Total shareholders' equity	3,005,877	3,035,804
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	59,837	66,806
Deferred gains or losses on hedges	49,302	66,426
Total accumulated other comprehensive income	109,140	133,233
Share acquisition rights	5,851	5,851
Total net assets	3,120,869	3,174,888
Total liabilities and net assets	4,621,571	5,391,318

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

	(Thousands of yen)
	Three months ended
	April 30, 2024
Net sales	2,843,646
Cost of sales	2,505,581
Gross profit	338,064
Selling, general and administrative expenses	184,638
Operating profit	153,426
Non-operating income	
Interest income	1,229
Foreign exchange gains	77,187
Other	3,526
Total non-operating income	81,943
Ordinary profit	235,369
Profit before income taxes	235,369
Income taxes - current	71,542
Income taxes - deferred	1,141
Total income taxes	72,684
Profit	162,685
Profit attributable to owners of parent	162,685

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Three months ended April 30, 2024
Profit	162,685
Other comprehensive income	
Valuation difference on available-for-sale securities	6,969
Deferred gains or losses on hedges	17,123
Total other comprehensive income	24,092
Comprehensive income	186,777
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	186,777