

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended October 31, 2023 (Based on Japanese GAAP)

December 13, 2023

Company name: Ascentech K.K.
 Stock exchange listing: Tokyo
 Stock code: 3565 URL <https://www.ascentech.co.jp/>
 Representative: CEO Takashi Matsuura
 Inquiries: CFO Masanobu Sato TEL 03(5296)9331
 Scheduled date to file Quarterly Securities Report: December 13, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended October 31, 2023 (from February 1, 2023 to October 31, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended October 31, 2023	4,729	–	448	–	534	–	385	–
Nine months ended October 31, 2022	–	–	–	–	–	–	–	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended October 31, 2023	29.01	–
Nine months ended October 31, 2022	–	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of October 31, 2023	4,328	3,001	69.2
As of January 31, 2023	–	–	–

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended January 31, 2023	–	0.00	–	7.00	7.00
Year ending January 31, 2024	–	0.00	–		
Year ending January 31, 2024 (Forecast)				7.00	7.00

3. Forecast of consolidated financial results for the year ending January 31, 2024 (from February 1, 2023 to January 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,450	–	730	–	730	–	500	–	37.67

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended October 31, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2023	13,536,800 shares	As of January 31, 2023	13,536,800 shares
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Number of treasury shares at the end of the period

As of October 31, 2023	260,972 shares	As of January 31, 2023	271,172 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended October 31, 2023	13,270,784 shares	Nine months ended October 31, 2022	13,398,810 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

As of October 31, 2023

Assets	
Current assets	
Cash and deposits	2,177,338
Accounts receivable - trade	668,997
Merchandise	454,452
Work in process	12,007
Other	296,290
Total current assets	3,609,086
Non-current assets	
Property, plant and equipment	67,127
Intangible assets	123,278
Investments and other assets	
Other	538,247
Allowance for doubtful accounts	(9,720)
Total investments and other assets	528,527
Total non-current assets	718,934
Total assets	4,328,020
Liabilities	
Current liabilities	
Accounts payable - trade	314,706
Income taxes payable	86,981
Contract liabilities	808,778
Other	69,596
Total current liabilities	1,280,062
Non-current liabilities	
Other	46,575
Total non-current liabilities	46,575
Total liabilities	1,326,637
Net assets	
Shareholders' equity	
Share capital	235,653
Capital surplus	246,475
Retained earnings	2,665,736
Treasury shares	(237,547)
Total shareholders' equity	2,910,318
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	36,874
Deferred gains or losses on hedges	48,338
Total accumulated other comprehensive income	85,213
Share acquisition rights	5,851
Total net assets	3,001,382
Total liabilities and net assets	4,328,020

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

	(Thousands of yen)
	Nine months ended October 31, 2023
Net sales	4,729,279
Cost of sales	3,845,177
Gross profit	884,101
Selling, general and administrative expenses	435,350
Operating profit	448,750
Non-operating income	
Interest income	2,821
Foreign exchange gains	77,755
Other	4,673
Total non-operating income	85,249
Ordinary profit	534,000
Extraordinary income	
Gain on sale of investment securities	30,882
Total extraordinary income	30,882
Profit before income taxes	564,882
Income taxes - current	173,864
Income taxes - deferred	5,976
Total income taxes	179,840
Profit	385,041
Profit attributable to owners of parent	385,041

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended October 31, 2023
Profit	385,041
Other comprehensive income	
Valuation difference on available-for-sale securities	12,631
Deferred gains or losses on hedges	51,372
Total other comprehensive income	64,004
Comprehensive income	449,045
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	449,045