

# Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Non-Consolidated Financial Results for the Three Months Ended April 30, 2021 (Based on Japanese GAAP)

June 9, 2021

Company name: Ascentech K.K.  
 Stock exchange listing: Tokyo  
 Stock code: 3565 URL <https://www.ascentech.co.jp/>  
 Representative: CEO Naohiro Sato  
 Inquiries: CFO Masanobu Sato TEL 03(5296)9331  
 Scheduled date to file Quarterly Securities Report: June 9, 2021  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Non-consolidated financial results for the three months ended April 30, 2021 (from February 1, 2021 to April 30, 2021)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended April 30, 2021	1,730	1.5	217	24.6	214	20.1	151	22.1
Three months ended April 30, 2020	1,704	(12.9)	174	22.1	178	22.5	123	23.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended April 30, 2021	11.17		10.93	
Three months ended April 30, 2020	9.15		8.98	

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of April 30, 2021	3,499	2,197	62.6
As of January 31, 2021	3,511	2,099	59.6

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended January 31, 2021	–	0.00	–	3.50	3.50
Year ending January 31, 2022	–				
Year ending January 31, 2022 (Forecast)		0.00	–	3.50	3.50

### 3. Forecast of non-consolidated financial results for the year ending January 31, 2022 (from February 1, 2021 to January 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2021	3,350	4.6	353	6.3	353	0.2	245	0.4	18.10
Full year	6,500	8.6	700	15.3	700	10.8	485	14.8	35.84

#### 4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2021	13,532,400 shares	As of January 31, 2021	13,532,400 shares
----------------------	-------------------	------------------------	-------------------

Number of treasury shares at the end of the period

As of April 30, 2021	372 shares	As of January 31, 2021	372 shares
----------------------	------------	------------------------	------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended April 30, 2021	13,532,028 shares	Three months ended April 30, 2020	13,528,574 shares
-----------------------------------	-------------------	-----------------------------------	-------------------

**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of January 31, 2021	As of April 30, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	1,712,044	1,643,986
Accounts receivable - trade	1,097,687	1,022,860
Merchandise	181,670	227,883
Work in process	1,712	5,405
Other	153,272	194,581
Allowance for doubtful accounts	(3,846)	—
Total current assets	3,142,540	3,094,716
Non-current assets		
Property, plant and equipment	57,935	53,469
Intangible assets	46,809	52,809
Investments and other assets		
Other	273,501	307,787
Allowance for doubtful accounts	(9,720)	(9,720)
Total investments and other assets	263,781	298,067
Total non-current assets	368,526	404,346
Total assets	3,511,067	3,499,063
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	494,372	525,723
Income taxes payable	173,607	58,685
Advances received	593,887	613,094
Other	118,894	73,236
Total current liabilities	1,380,762	1,270,739
Non-current liabilities		
Other	30,755	30,755
Total non-current liabilities	30,755	30,755
Total liabilities	1,411,517	1,301,494
<b>Net assets</b>		
Shareholders' equity		
Share capital	234,036	234,036
Capital surplus	261,036	261,036
Retained earnings	1,579,026	1,682,821
Treasury shares	(336)	(336)
Total shareholders' equity	2,073,763	2,177,557
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	19,770	13,737
Deferred gains or losses on hedges	16	272
Total valuation and translation adjustments	19,786	14,010
Share acquisition rights	6,000	6,000
Total net assets	2,099,550	2,197,568
Total liabilities and net assets	3,511,067	3,499,063

**Non-consolidated statements of income (cumulative)**

(Thousands of yen)

	Three months ended April 30, 2020	Three months ended April 30, 2021
Net sales	1,704,818	1,730,305
Cost of sales	1,404,779	1,380,591
Gross profit	300,039	349,714
Selling, general and administrative expenses	125,119	131,750
Operating profit	174,919	217,963
Non-operating income		
Interest income	4	7
Subsidy income	3,418	3,944
Other	333	—
Total non-operating income	3,756	3,952
Non-operating expenses		
Share issuance costs	47	—
Foreign exchange losses	—	7,416
Other	0	0
Total non-operating expenses	47	7,416
Ordinary profit	178,627	214,499
Extraordinary income		
Gain on reversal of share acquisition rights	48	—
Total extraordinary income	48	—
Profit before income taxes	178,675	214,499
Income taxes - current	49,332	51,406
Income taxes - deferred	5,533	11,936
Total income taxes	54,866	63,342
Profit	123,809	151,156