#### Translation

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## Summary of Non-Consolidated Financial Results for the Year Ended January 31, 2022 (Based on Japanese GAAP)

March 14, 2022

Company name: Ascentech K.K.

Stock exchange listing: Tokyo

Stock code: 3565 URL https://www.ascentech.co.jp/

Representative: CEO Naohiro Sato

Inquiries: CFO Masanobu Sato TEL 03(5296)9331

Scheduled date of ordinary general meeting of shareholders: April 26, 2022
Scheduled date to file Securities Report: April 27, 2022
Scheduled date to commence dividend payments: April 27, 2022

Preparation of supplementary material on financial results: Yes

Holding of financial results meeting:

Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the year ended January 31, 2022 (from February 1, 2021 to January 31, 2022)

#### (1) Non-consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary pro	ofit	Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended January 31, 2022	6,484	8.4	708	16.6	714	13.1	496	17.6
Year ended January 31, 2021	5,982	0.8	607	33.1	631	40.0	422	29.7

	Earnings per share	Diluted earnings per share	Profit/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended January 31, 2022	36.93	36.32	22.4	20.2	10.9
Year ended January 31, 2021	31.21	30.53	22.3	20.1	10.1

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share	
	Millions of yen	Millions of yen	%	Yen	
As of January 31, 2022	3,576	2,351	65.6	175.05	
As of January 31, 2021	3,511	2,099	59.6	154.71	

#### (3) Non-consolidated cash flows

	Cash flows from	Cash flows from	Cash flows from	Cash and cash equivalents
	operating activities	investing activities	financing activities	at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended January 31, 2022	38	(96)	(236)	1,417
Year ended January 31, 2021	606	(96)	(46)	1,712

#### 2. Cash dividends

		Annu	ıal dividends per	Total cash	Dividend payout ratio (Non-	Ratio of dividends to net assets (Non-			
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total	dividends (Total)	consolidated)	consolidated)	
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%	
Year ended January 31, 2021	-	0.00	_	3.50	3.50	47	11.2	2.5	
Year ended January 31, 2022	-	0.00	-	7.00	7.00	93	19.0	4.2	
Year ending January 31, 2023 (Forecast)	-	0.00	-	7.00	7.00		17.4		

#### 3. Forecast of non-consolidated financial results for the year ending January 31, 2023 (from February 1, 2022 to January 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		t Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2022	3,350	(1.3)	410	1.7	410	3.2	284	2.2	21.19
Full year	6,600	1.8	780	10.2	780	9.2	540	8.7	40.30

#### 4. Notes

(1) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

#### (2) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of	( (	· · · · · · · · · · · · · · · · · · ·		
As of January 31, 2022	13,536,800 shares	As of January 31, 2021		13,532,400 shares
Number of treasury shares at the end of the	e period			
As of January 31, 2022	140,372 shares	As of January 31, 2021	i	372 shares
Average number of shares during the perio	d			
Year ended January 31, 2022	13,446,405 shares	Year ended January 31, 2021	1 1 1	13,531,179 shares

## Non-consolidated financial statements Non-consolidated balance sheets

(Thousands of yen)

		(Thousands of yell)
	As of January 31, 2021	As of January 31, 2022
Assets		
Current assets		
Cash and deposits	1,712,044	1,417,545
Accounts receivable - trade	1,097,687	1,004,551
Merchandise	181,670	369,919
Work in process	1,712	26,111
Advance payments to suppliers	130,807	232,090
Prepaid expenses	19,615	19,063
Other	2,849	31,538
Allowance for doubtful accounts	(3,846)	_
Total current assets	3,142,540	3,100,820
Non-current assets		
Property, plant and equipment		
Buildings	31,386	31,386
Accumulated depreciation	(8,102)	(10,482)
Buildings, net	23,283	20,904
Tools, furniture and fixtures	147,701	160,108
Accumulated depreciation	(113,049)	(130,752)
Tools, furniture and fixtures, net	34,652	29,355
Total property, plant and equipment	57,935	50,259
Intangible assets		
Software	44,280	75,149
Other	2,528	2,595
Total intangible assets	46,809	77,745
Investments and other assets		
Investment securities	147,315	206,829
Distressed receivables	9,720	9,720
Long-term prepaid expenses	9,199	32,195
Insurance funds	30,956	37,891
Deferred tax assets	32,001	27,944
Other	44,308	42,815
Allowance for doubtful accounts	(9,720)	(9,720)
Total investments and other assets	263,781	347,676
Total non-current assets	368,526	475,682
Total assets		3,576,502
Total assets	3,511,067	3,576,5

Current liabilities		As of January 31, 2021	As of January 31, 2022
Current liabilities         494,372         298,538           Accounts payable - trade         494,568         20,069           Accrued expenses         2,325         1,330           Income taxes payable         173,607         118,517           Accrued consumption taxes         70,614         -           Advances received         593,887         752,291           Deposits received         1,756         1,218           Unearned revenue         587         761           Other         2,042         1,993           Total current liabilities         30,755         30,755           Total current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total surplus         234,036         235,653           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Retained arnings         1,474         275           Reserve for special depreciation	Liabilities	715 61 validary 51, 2021	710 01 variatily 31, 2022
Accounts payable - trade         494,372         298,538           Accounts payable - other         41,568         20,069           Accrued expenses         2,325         1,330           Income taxes payable         173,607         118,517           Accrued consumption taxes         70,614         -           Advances received         593,887         752,291           Deposits received         1,756         1,218           Uncarned revenue         587         761           Other         2,042         1,993           Total current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         30,755         30,755           Total liabilities         234,036         235,653           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Capital surplus         221,036         222,653           Other capital surplus         261,036         262,653           Retained earnings         1,474         2.75           Retained earnings         1,579,026			
Accounts payable - other         41,568         20,069           Accrued expenses         2,325         1,330           Income taxes payable         173,607         118,517           Accrued consumption taxes         70,614         -           Advances received         593,887         752,291           Deposits received         1,756         1,218           Uncarned revenue         587         761           Other         2,042         1,993           Total current liabilities         1,380,762         1,194,720           Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         30,755         30,755           Total capital surplus         234,036         235,653           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         201,036         262,653           Other retained earnings         1,474         275           Retained earnings         1,579,026         2,028,599           Total retained earnings <td< td=""><td></td><td>494.372</td><td>298.538</td></td<>		494.372	298.538
Accrued expenses         2,325         1,330           Income taxes payable         173,607         118,517           Accrued consumption taxes         70,614         —           Advances received         593,887         752,291           Deposits received         1,756         1,218           Uncarned revenue         587         761           Other         2,042         1,993           Total current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         30,755         30,755           Total liabilities         30,755         30,755           Share capital         234,036         235,653           Share capital surplus         221,036         225,653           Other capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         26,553           Retained earnings         1,474         275           Retained earnings         1,577,551         2,028,084           Total retained earnings         1,579,0			
Income taxes payable         173,607         118,517           Accrued consumption taxes         70,614         —           Advances received         593,887         752,291           Deposits received         1,756         1,218           Uneamed revenue         587         761           Other         2,042         1,993           Total current liabilities         1,380,762         1,194,720           Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         30,755         30,755           Total liabilities         234,036         235,653           Net assets         234,036         235,653           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         201,036         262,653           Other capital surplus         201,036         262,653           Retained earnings         1,474         2,75           Retained earnings         1,577,551         2,028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total retained earnings broug			
Accrued consumption taxes         70.614         —           Advances received         593,887         752,291           Deposits received         1,756         1,218           Unearned revenue         587         761           Other         2,042         1,993           Total current liabilities         3,380,762         1,194,720           Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets         30,755         30,755           Share capital         234,036         235,653           Capital surplus         21,036         225,653           Other capital surplus         221,036         222,653           Other capital surplus         261,036         262,653           Retained earnings         1,474         2,75           Retained earnings         1,577,551         2,028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total shareholders' equity         2,073,63         2,333,927           Valuation and tran			
Advances received         593,887         752,291           Deposits received         1,756         1,218           Unearned revenue         587         761           Other         2,042         1,993           Total current liabilities         1,380,762         1,194,720           Non-current liabilities         30,755         30,755           Other         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets         8         234,036         235,653           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Retained earnings         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings brought forward         1,579,926         2,028,359           Treasury shares         3(36)         (192,738)           Total shareholders' equity         2,003,763         2,333,927 <td< td=""><td>* *</td><td></td><td>, _</td></td<>	* *		, _
Unearned revenue         587         761           Other         2,042         1,993           Total current liabilities         1,380,762         1,194,720           Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         1,474         275           Retained earnings         1,577,551         2,028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924		593,887	752,291
Unearned revenue         587         761           Other         2,042         1,993           Total current liabilities         1,380,762         1,194,720           Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         1,474         275           Retained earnings         1,577,551         2,028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924	Deposits received	1,756	1,218
Total current liabilities         1,380,762         1,194,720           Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets         Share capital         234,036         235,653           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Retained earnings         1,474         275           Reserve for special depreciation         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         3(36)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share		587	761
Non-current liabilities         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets         Shareholders' equity           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Retained earnings         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         <	Other	2,042	1,993
Other         30,755         30,755           Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings           Retained earnings         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings brought forward         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Total current liabilities	1,380,762	1,194,720
Total non-current liabilities         30,755         30,755           Total liabilities         1,411,517         1,225,475           Net assets         Share capital         234,036         235,653           Capital surplus         Legal capital surplus aurplus         221,036         222,653           Other capital surplus         261,036         262,653           Retained earnings         Other retained earnings         Reserve for special depreciation         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Non-current liabilities		
Total liabilities         1,411,517         1,225,475           Net assets         Shareholders' equity           Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Retained earnings         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Other	30,755	30,755
Net assets           Shareholders' equity         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         0ther retained earnings         261,036         262,653           Reserve for special depreciation         1,474         275         2028,084           Total retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Total non-current liabilities	30,755	30,755
Shareholders' equity         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Reserve for special depreciation         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Total liabilities	1,411,517	1,225,475
Share capital         234,036         235,653           Capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         0ther retained earnings         8           Other retained earnings brought forward         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         (336)         (192,738)           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Net assets		
Capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         261,036         262,653           Retained earnings         300         200,000           Other retained earnings         1,474         275           Reserve for special depreciation         1,577,551         2,028,084           Total retained earnings brought forward         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Shareholders' equity		
Legal capital surplus         221,036         222,653           Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         Other retained earnings           Reserve for special depreciation         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Share capital	234,036	235,653
Other capital surplus         40,000         40,000           Total capital surplus         261,036         262,653           Retained earnings         Other retained earnings           Reserve for special depreciation         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Capital surplus		
Total capital surplus         261,036         262,653           Retained earnings         Other retained earnings           Reserve for special depreciation         1,474         275           Retained earnings brought forward         1,577,551         2,028,084           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Legal capital surplus	221,036	222,653
Retained earnings         Other retained earnings         Reserve for special depreciation       1,474       275         Retained earnings brought forward       1,577,551       2,028,084         Total retained earnings       1,579,026       2,028,359         Treasury shares       (336)       (192,738)         Total shareholders' equity       2,073,763       2,333,927         Valuation and translation adjustments         Valuation difference on available-for-sale securities       19,770       10,323         Deferred gains or losses on hedges       16       924         Total valuation and translation adjustments       19,786       11,247         Share acquisition rights       6,000       5,851         Total net assets       2,099,550       2,351,026	Other capital surplus	40,000	40,000
Other retained earnings         1,474         275           Reserve for special depreciation         1,577,551         2,028,084           Retained earnings brought forward         1,579,026         2,028,359           Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Total capital surplus	261,036	262,653
Reserve for special depreciation       1,474       275         Retained earnings brought forward       1,577,551       2,028,084         Total retained earnings       1,579,026       2,028,359         Treasury shares       (336)       (192,738)         Total shareholders' equity       2,073,763       2,333,927         Valuation and translation adjustments       19,770       10,323         Deferred gains or losses on hedges       16       924         Total valuation and translation adjustments       19,786       11,247         Share acquisition rights       6,000       5,851         Total net assets       2,099,550       2,351,026	Retained earnings		
Retained earnings brought forward       1,577,551       2,028,084         Total retained earnings       1,579,026       2,028,359         Treasury shares       (336)       (192,738)         Total shareholders' equity       2,073,763       2,333,927         Valuation and translation adjustments       19,770       10,323         Deferred gains or losses on hedges       16       924         Total valuation and translation adjustments       19,786       11,247         Share acquisition rights       6,000       5,851         Total net assets       2,099,550       2,351,026	Other retained earnings		
Total retained earnings         1,579,026         2,028,359           Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Reserve for special depreciation	1,474	275
Treasury shares         (336)         (192,738)           Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Retained earnings brought forward	1,577,551	2,028,084
Total shareholders' equity         2,073,763         2,333,927           Valuation and translation adjustments         19,770         10,323           Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Total retained earnings	1,579,026	2,028,359
Valuation and translation adjustments19,77010,323Valuation difference on available-for-sale securities19,77010,323Deferred gains or losses on hedges16924Total valuation and translation adjustments19,78611,247Share acquisition rights6,0005,851Total net assets2,099,5502,351,026	Treasury shares	(336)	(192,738)
Valuation difference on available-for-sale securities19,77010,323Deferred gains or losses on hedges16924Total valuation and translation adjustments19,78611,247Share acquisition rights6,0005,851Total net assets2,099,5502,351,026	Total shareholders' equity	2,073,763	2,333,927
Deferred gains or losses on hedges         16         924           Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Valuation and translation adjustments		·
Total valuation and translation adjustments         19,786         11,247           Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Valuation difference on available-for-sale securities	19,770	10,323
Share acquisition rights         6,000         5,851           Total net assets         2,099,550         2,351,026	Deferred gains or losses on hedges	16	924
Total net assets 2,099,550 2,351,026	Total valuation and translation adjustments	19,786	11,247
	Share acquisition rights	6,000	5,851
Total liabilities and net assets 3,511,067 3,576,502	Total net assets	2,099,550	2,351,026
	Total liabilities and net assets	3,511,067	3,576,502

## Non-consolidated statements of income

Fiscal year of January 31, sales  Net sales of goods Service sales Total net sales t of sales Cost of goods sold Cost of service sales Total cost of sales ss profit ing, general and administrative expenses erating profit in-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income In-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current		(Thousands of yen)
sales Net sales of goods Service sales Total net sales t of sales Cost of goods sold Cost of service sales Total cost of sales ss profit ing, general and administrative expenses rearting profit re-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income In-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	ended	Fiscal year ended
Net sales of goods Service sales Total net sales t of sales Cost of goods sold Cost of service sales Total cost of sales ss profit ing, general and administrative expenses erating profit in-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income In-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	2021	January 31, 2022
Service sales Total net sales t of sales Cost of goods sold Cost of service sales Total cost of sales service sales Total noneerating income Interest income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income Income service sales Total exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income Interest income taxes Interest income taxe		
Total net sales  t of sales  Cost of goods sold  Cost of service sales  Total cost of sales  ss profit  ing, general and administrative expenses  grating profit  p-operating income Interest income Interest on securities  Foreign exchange gains  Receiving and selling incentives  Subsidy income  Other  Total non-operating income  p-operating expenses  Foreign exchange losses  Share issuance costs  Other  Total non-operating expenses  inary profit  grandinary income  Gain on reversal of share acquisition rights  Total extraordinary income  Gain on reversal of share acquisition rights  Total extraordinary income  fit before income taxes  ome taxes - current	5,098,664	5,373,372
t of sales  Cost of goods sold  Cost of service sales  Total cost of sales ss profit ing, general and administrative expenses erating profit a-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income a-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit caordinary income Gain on reversal of share acquisition rights Total extraordinary income  Gain on reversal of share acquisition rights Total extraordinary income  fit before income taxes one taxes - current	883,970	1,110,660
Cost of goods sold Cost of service sales Total cost of sales ss profit ing, general and administrative expenses erating profit In-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income In-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income Git before income taxes one taxes - current	5,982,634	6,484,033
Cost of service sales  Total cost of sales ss profit ing, general and administrative expenses erating profit n-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current		
Total cost of sales ss profit ing, general and administrative expenses erating profit a-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income a-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	4,245,739	4,602,198
ss profit ing, general and administrative expenses erating profit a-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income a-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	603,933	632,720
ing, general and administrative expenses crating profit In-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income In-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit caordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	4,849,673	5,234,919
erating profit an-operating income Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income an-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	1,132,961	1,249,113
Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	525,752	541,090
Interest income Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	607,209	708,022
Interest on securities Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current		
Foreign exchange gains Receiving and selling incentives Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	248	15
Receiving and selling incentives Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	_	577
Subsidy income Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	15,158	_
Other Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	_	3,500
Total non-operating income n-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	9,331	6,826
A-operating expenses Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	103	292
Foreign exchange losses Share issuance costs Other Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	24,841	11,213
Share issuance costs  Other  Total non-operating expenses inary profit raordinary income  Gain on reversal of share acquisition rights  Total extraordinary income  fit before income taxes ome taxes - current		
Other  Total non-operating expenses inary profit raordinary income  Gain on reversal of share acquisition rights  Total extraordinary income fit before income taxes ome taxes - current	_	4,417
Total non-operating expenses inary profit raordinary income Gain on reversal of share acquisition rights Total extraordinary income fit before income taxes ome taxes - current	107	-
inary profit raordinary income  Gain on reversal of share acquisition rights  Total extraordinary income  fit before income taxes ome taxes - current	0	385
raordinary income  Gain on reversal of share acquisition rights  Total extraordinary income  fit before income taxes  ome taxes - current	108	4,802
Gain on reversal of share acquisition rights  Total extraordinary income  fit before income taxes  ome taxes - current	631,942	714,433
Total extraordinary income  fit before income taxes  ome taxes - current		
fit before income taxes  ome taxes - current	48	96
ome taxes - current	48	96
	631,990	714,529
	206,341	212,283
ome taxes - deferred	(15,296)	7,825
ome taxes for prior periods	18,576	(2,274)
al income taxes	209,621	217,834
lit	422,369	496,694

# **Non-consolidated statements of changes in equity** Fiscal year ended January 31, 2021

(Thousands of yen)

				Sha	areholders' equ	ıity			
		(	Capital surplu	s	Re	etained earnin	gs		
					Other retain	ed earnings			Total
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Reserve for special depreciation	Retained earnings brought forward	Total retained earnings	Treasury shares	shareholders' equity
Balance at beginning of period	233,700	220,700	40,000	260,700	2,928	1,201,057	1,203,985	(336)	1,698,050
Changes during period									
Issuance of new shares	336	336		336					672
Dividends of surplus						(47,328)	(47,328)		(47,328)
Reversal of reserve for special depreciation					(1,453)	1,453	_		_
Profit						422,369	422,369		422,369
Net changes in items other than shareholders' equity									
Total changes during period	336	336	_	336	(1,453)	376,494	375,040	-	375,712
Balance at end of period	234,036	221,036	40,000	261,036	1,474	1,577,551	1,579,026	(336)	2,073,763

	Valuation a	nd translation	adjustments		
	Valuation difference on available-for- sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	Share acquisition rights	Total net assets
Balance at beginning of period	247		247	6,048	1,704,346
Changes during period					
Issuance of new shares					672
Dividends of surplus					(47,328)
Reversal of reserve for special depreciation					-
Profit					422,369
Net changes in items other than shareholders' equity	19,522	16	19,539	(48)	19,491
Total changes during period	19,522	16	19,539	(48)	395,203
Balance at end of period	19,770	16	19,786	6,000	2,099,550

(Thousands of yen)

	Shareholders' equity								
		Capital surplus			Retained earnings				
	Share capital		Other capital surplus	Total capital surplus	Other retained earnings				Total
		Legal capital surplus			Reserve for special depreciation	Retained earnings brought forward	Total retained earnings	Treasury shares	shareholders' equity
Balance at beginning of period	234,036	221,036	40,000	261,036	1,474	1,577,551	1,579,026	(336)	2,073,763
Changes during period									
Issuance of new shares	1,617	1,617		1,617					3,234
Dividends of surplus						(47,362)	(47,362)		(47,362)
Reversal of reserve for special depreciation					(1,199)	1,199	-		-
Purchase of treasury shares								(192,402)	(192,402)
Profit						496,694	496,694		496,694
Net changes in items other than shareholders' equity									
Total changes during period	1,617	1,617	-	1,617	(1,199)	450,532	449,332	(192,402)	260,164
Balance at end of period	235,653	222,653	40,000	262,653	275	2,028,084	2,028,359	(192,738)	2,333,927

	Valuation a	nd translation	adjustments		
	Valuation difference on available-for- sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	Share acquisition rights	Total net assets
Balance at beginning of period	19,770	16	19,786	6,000	2,099,550
Changes during period					
Issuance of new shares				(52)	3,181
Dividends of surplus					(47,362)
Reversal of reserve for special depreciation					_
Purchase of treasury shares					(192,402)
Profit					496,694
Net changes in items other than shareholders' equity	(9,446)	908	(8,538)	(96)	(8,634)
Total changes during period	(9,446)	908	(8,538)	(148)	251,476
Balance at end of period	10,323	924	11,247	5,851	2,351,026

## Non-consolidated statements of cash flows

CDI	1	C	`
(Thou	sands	of ve	n)

Cash flows from operating activities Profit before income taxes Depreciation Share issuance costs Increase (decrease) in allowance for doubtful accounts Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in advance payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities Purchase of investment securities Purchase of property, plant and equipment Purchase of insurance funds Net cash provided by (used in) investing activities Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents	nded	Fiscal year ended	
Cash flows from operating activities Profit before income taxes Depreciation Share issuance costs Increase (decrease) in allowance for doubtful accounts Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in accounts receivable - other Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Increase axes paid Net cash provided by (used in) operating activities Purchase of investment securities Purchase of property, plant and equipment Purchase of insurance funds Net cash provided by (used in) investing activities Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents		January 31, 2022	
Profit before income taxes Depreciation Share issuance costs Increase (decrease) in allowance for doubtful accounts Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in accounts receivable - other Increase (decrease) in advances received Increase (decrease) in accounts receivable Increase (decrease) in accounts received Increase of the state of the sta	.021	34H441 y 51, 2022	
Depreciation Share issuance costs Increase (decrease) in allowance for doubtful accounts Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in accounts receivable - other Increase (decrease) in advances received Increase (decrease) in acrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities Cash flows from investing activities Purchase of investment securities Purchase of insurance funds Net cash provided by (used in) investing activities Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents	631,990	714,529	
Share issuance costs Increase (decrease) in allowance for doubtful accounts Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	30,764	47,579	
Increase (decrease) in allowance for doubtful accounts Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	107	_	
Interest and dividend income Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of intengible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	1,610	(3,846)	
Foreign exchange losses (gains) Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in accounts receivable - other Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(248)	(593)	
Gain on reversal of share acquisition rights Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(76)	(1,398)	
Decrease (increase) in trade receivables Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(48)	(96)	
Decrease (increase) in inventories Decrease (increase) in advance payments to suppliers Decrease (increase) in accounts receivable - other Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(466,326)	93,135	
Decrease (increase) in advance payments to suppliers  Decrease (increase) in accounts receivable - other  Increase (decrease) in trade payables  Increase (decrease) in advances received  Increase (decrease) in accrued consumption taxes  Other, net  Subtotal  Interest and dividends received  Income taxes paid  Net cash provided by (used in) operating activities  Cash flows from investing activities  Purchase of investment securities  Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	253,382	(212,648)	
Increase (decrease) in trade payables Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities Cash flows from investing activities Purchase of investment securities Purchase of property, plant and equipment Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	53,732	(101,283)	
Increase (decrease) in advances received Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of property, plant and equipment Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	6,146	(6,522)	
Increase (decrease) in accrued consumption taxes Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities Cash flows from investing activities Purchase of investment securities Purchase of property, plant and equipment Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents	73,551	(195,834)	
Other, net Subtotal Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities  Cash flows from investing activities Purchase of investment securities Purchase of property, plant and equipment Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	133,568	158,404	
Subtotal  Interest and dividends received Income taxes paid  Net cash provided by (used in) operating activities  Cash flows from investing activities  Purchase of investment securities  Purchase of property, plant and equipment  Purchase of intangible assets  Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	39,439	(77,252)	
Interest and dividends received Income taxes paid Net cash provided by (used in) operating activities Cash flows from investing activities Purchase of investment securities Purchase of property, plant and equipment Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(13,596)	(111,961)	
Income taxes paid  Net cash provided by (used in) operating activities  Cash flows from investing activities  Purchase of investment securities  Purchase of property, plant and equipment  Purchase of intangible assets  Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	743,999	302,212	
Net cash provided by (used in) operating activities  Cash flows from investing activities  Purchase of investment securities  Purchase of property, plant and equipment  Purchase of intangible assets  Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	248	593	
Cash flows from investing activities  Purchase of investment securities  Purchase of property, plant and equipment  Purchase of intangible assets  Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(137,289)	(264,579)	
Purchase of investment securities Purchase of property, plant and equipment Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	606,958	38,227	
Purchase of property, plant and equipment Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents			
Purchase of intangible assets Purchase of insurance funds Net cash provided by (used in) investing activities  Cash flows from financing activities Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(70,000)	(73,129)	
Purchase of insurance funds  Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(12,966)	(14,850)	
Net cash provided by (used in) investing activities  Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(7,491)	(1,602)	
Cash flows from financing activities  Proceeds from exercise of employee share options  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(6,354)	(6,934)	
Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	(96,812)	(96,517)	
Proceeds from exercise of employee share options Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents		· · · · · · · · · · · · · · · · · · ·	
Purchase of treasury shares Dividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	564	3,181	
Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents	_	(192,402)	
Effect of exchange rate change on cash and cash equivalents	(47,362)	(47,233)	
Effect of exchange rate change on cash and cash equivalents	(46,798)	(236,454)	
	(3)	246	
Net increase (decrease) in cash and cash equivalents	463,344	(294,499)	
	1,248,700	1,712,044	
	1,712,044	1,417,545	